

SUMMER 2013

NORSCO
FEDERAL CREDIT UNION

Member News

C/O Norristown State Hospital 1001 Sterigere Street Norristown, PA 19401-5397 Tel: 610-270-1008 Fax: 610-270-1505



FAMILY VALUES

NORSCO Offers Savings and Loan Options to Families

Give the gift of savings by suggesting a family member open an account at NORSCO. Besides helping you and your family save money through our no-fee share accounts, NORSCO members can also benefit with our full line of loan offerings, debit cards, online banking, and direct deposit. Who's family? Any relative who lives with you, your spouse, children, sibling, parents, grandparents, grandchildren, step parents, step children, step siblings and (of course) any adoptive relationship. Unfortunately, National Credit Union Association rules do not extend "family" status to aunts, uncles, cousins.

NORSCO is made up of more than 2,000 members, and credit unions remain a safe and secure alternative to traditional banks. You are never just a customer at NORSCO. You are truly part of our NORSCO family when you open a share account. So, start teaching your children the value of saving—they can open a share account with only \$6 and immediately begin earning 0.3% once the account reaches \$10. When the time comes, we can even help with college loans. Unlike banks, NORSCO members receive special deals on new or used cars at Carfagno Chevrolet, and on used cars at regular member-only sales from Enterprise.

LEVERAGING VALUE FROM A HOME EQUITY LOAN

Times are tough, and if you've been putting off urgent home repairs too long, now is the time to come and talk to us about a home equity loan. Keep the value in your home growing by borrowing what you need for any specific repairs. Usually the interest you pay on a home equity loan is deductible on your annual taxes, too (always check with your accountant).

And if your home is already ship-shape, maybe it's time for that cruise you've always dreamed about! You can use the equity in your home to finance a vacation—come in and talk to us.



HOLIDAY CLOSINGS

July 4th
Sept 2nd

Independence Day
Labor Day



VACATION SAFETY TIPS

You've planned your vacation for months. The car is packed and you're ready to hit the road. Wait! Have you reviewed your vacation safety checklist? Make sure your home stays safe and unharmed while you enjoy your vacation. Security experts suggest you do the following when you expect to be away from your home for any length of time:

- Have the post office hold your mail while you are away
- Find a friend or relative to stay at your home, even for just some of the days you will be away
- Set some of your lights with a timer
- Notify your local police that you will be away so they can be alert for anything suspicious
- Don't post your vacation plans on any social media, or let too many people know you will be away

MAUREEN'S CORNER

The Importance of Checks and Balancing

Dear Maureen: Can my grandchildren join the credit union?
— GRANDMA

Dear GRANDMA: Of course your grandchildren can join NORSCO. Are you thinking of opening an account for them? That is a perfect gift for young people today. Get them started early with the habit of saving! You'll need their Social Security numbers, birth certificate and please have them come in to meet us while you open the account. We love to meet all our new members.

FINANCIAL STATS

Members: 2905
Shares: \$6,690,788
Loans: \$14,771,121
Money Market: \$2,887,291
Total Assets: \$21,503,470

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency

FEES

Credit Union Check	\$5.00	NSF Check Return	\$27.00
Stop Payment	\$7.00	ACH NSF Return	\$27.00
ACH Stop Payment	\$7.00	ATM NSF	\$27.00
Check Copy	\$5.00		
Statement Copy	\$6.00		

PERSONAL LOAN RATES Effective April 22, 2013

Personal Loans	6.00%	10% deposit required at time of application
Loans Secured 100% by Shares	— 3.00%	
Loans Secured by Share Certificate	— 2.5% over current term rate	
Term of certificate must be equal to or greater than the term of the loan.		

INTEREST RATES

Effective April 22, 2013

Shares	0.30%	0.31% APY
Share Drafts	0.10%	0.11% APY
Vacation	0.10%	0.11% APY
Holiday	0.10%	0.11% APY
Money Mark.	0.40%	0.41% APY

HOME EQUITY LOANS — No Deposit Required 80% Financing

1-5 Years	Min \$5,000.00	Max \$25,000.00	4.99%
6-10 Years	Min \$25,001.00	Max \$50,000.00	5.99%
11-15 Years	Min \$50,001.00	Max 100,000.00	6.49%

SHARE CERTIFICATES

Term	Minimum Balance	Rate	APY
9 mon	\$500.00	0.30%	0.31% Loss all int for early
1 yr	\$1,000.00	0.40%	0.41% No penalty aft 90 day
2 yr	\$1,000.00	0.50%	0.51% Loss all int for early w/d
3 yr	\$1,000.00	0.75%	0.76% Loss all int for early w/d
4 yr	\$1,000.00	0.80%	0.81% Loss all int for early w/d
5 yr	\$1,000.00	0.85%	0.86% Loss all int for early w/d

CHILDREN'S CERTIFICATE

1 yr	\$300.00	0.40%	0.41% No penalty after 90 days
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SENIOR CERTIFICATES — age 60 or older

1 yr	\$1,000.00	0.55%	0.56%
2 yr	\$1,000.00	.65%	.66%
3 yr	\$1,000.00	.70%	.71%
4 yr	\$1,000.00	1.05%	1.06%
5 yr	\$1,000.00	1.10%	1.11%

IRA SHARES & CERTIFICATES

\$1,000.00 + up	0.65%	0.66%
1 yr	\$500.00	0.55% 0.56% APY
3 yr	\$500.00	0.70% 0.71% APY

NEW AUTO — No Deposit Required — No Refinance

(rates as of April 22, 2013)

1-5 Years	starting as low as	3.00%
6 Years*	starting as low as	3.25%
7 Years*	starting as low as	3.50%

* Must borrow more than \$25,000.00 in order to qualify

USED AUTO — No Deposit Required — 100% of Retail Value

(rates as of April 22, 2013)

2010 — 2013	as low as 3.75%	max. term 5 yrs. (60 months)
2009	as low as 4.00%	max. term 5 yrs. (60 months)
2008	as low as 4.00%	max. term 4 yrs. (48 months)